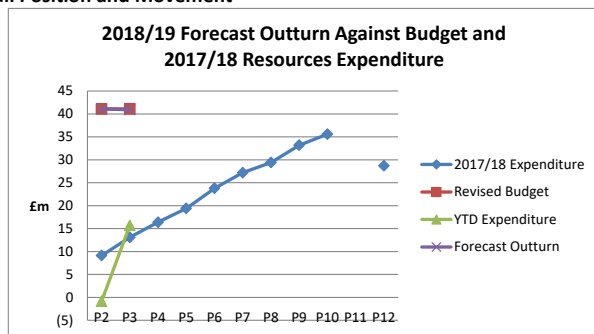


a: 2018/19 Summary Headlines

<b>Revised Budget</b> P2 £41.1m <b>P3 £41.1m</b>	<b>Forecast Outturn</b> P2 £41.1m <b>£40.9m</b>	<b>Outturn Variance</b> P2 £0.0m <b>(£0.1m)</b>
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b: Budget Monitor

1. Overall Position and Movement



Includes all grants received in advance, contribution to/from reserves

		£000											
Revised budget		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
£41.1m		0.0	-0.1										
		▲	▼										

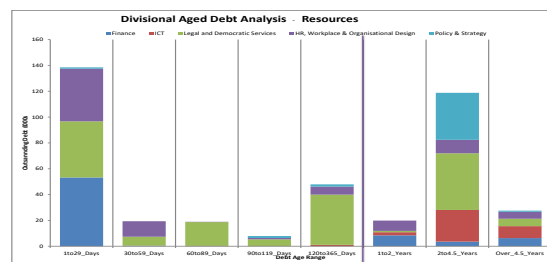
Key Messages

- Further back office efficiencies have been identified from within the Admin and Business Support team which has given the Resources Directorate a forecast £0.1m underspend
- The risks highlighted in section 5 all have currently deliverable mitigations which will bring the Resources Directorate in to budget
- Cross Directorate savings BE6, BE7 and IN24 are highlighted at risk in section 4 for information but these targets are held centrally and not in Resources

2. Revenue Position by Division

Revenue Position by Division	2018/19 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
	£000s			
ICT	12.5	12.5	12.5	(0.0)
Legal and Democratic Services	6.2	6.4	6.4	(0.0)
Finance	8.9	8.9	8.9	(0.0)
HR, Workplace & Organisational Design	10.7	10.8	10.7	(0.1)
Policy & Strategy	2.5	2.6	2.5	(0.0)
Capital - Business Change	0.0	0.0	0.0	0.0
<b>Total</b>	<b>40.8</b>	<b>41.1</b>	<b>40.9</b>	<b>-0.1</b>

3. Aged Debt Analysis



Debt over 1 year has reduced from P02 to P03 from £217k to £166k.

c: Risks and Opportunities

4. Savings Delivery RAG Status

Resources' 18/19 Savings Target (£'000s):	<b>13,879</b>
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18/19 Savings	This month			Last month		
	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk
No - savings are at risk	5,009	3,043	61%	4,986	3,020	61%
Yes - savings are safe	7,498	0	0%	7,536	0	0%
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	1,213	0	0%	1,110	0	0%
NO RAG PROVIDED	0	0	n/a	89	0	0%
WRITTEN OFF	158	0	0%	158	0	0%
<b>Grand Total</b>	<b>13,879</b>	<b>3,043</b>	<b>22%</b>	<b>13,879</b>	<b>3,020</b>	<b>22%</b>
n/a - represents one off savings or mitigations in previous year	-1,218	0	0%	-1,218	0	0%
n/a	0	0	n/a	0	0	n/a
<b>Grand Total</b>	<b>12,661</b>	<b>3,043</b>	<b>24%</b>	<b>12,661</b>	<b>3,020</b>	<b>24%</b>

Top 5 largest savings at risk in 18/19 (ordered by size of saving)

ID	Name of Proposal	Value at Risk in 18/19 (£'000)
IN24	Review budgets for fees and charges	1,000
BE7	Organisational redesign including the council's senior management structures	923
FP14 - 1	*17/18 rollover* In-house enforcement	347
BE6 - 1	Workforce policy and conditions review	284
FP34-B	Subset of "Better use of developer contributions for infrastructure improvements" (One off element)	-100
IN06-1	Increase bookings for Lord Mayor's Mansion House and Chapel	-100
BE23	*17/18 rollover* Registrar's Office -improvements	-100
BE42	Reducing Fraud and Avoidance	-100

## 5. Revenue Risks and Opportunities

Division	Risk or Opportunity	Description	Net Risk /Opportunity
ICT	Risk	Contract inflation required for 18/19 (includes 9 months in-year increase for Microsoft contract)	371
ICT	Opportunity	Apply for funding from the Corporate inflation provision set aside	(371)
Legal & Democratic Services	Risk	Shortfall in Registrars savings target BE23B for improvements offset by minor savings	67
Legal & Democratic Services	Risk	Estimated shortfall on Land charge income based on Trend analysis and current income	330
Legal & Democratic Services	Opportunity	Forecast for increased use over budget of Section 106 income	(90)
Legal & Democratic Services	Opportunity	Option to reduce in-year transfer to Election reserve and/or draw down from Legal reserve	(307)
Finance	Risk	MTFP income target from running an In House Enforcement Function is currently on hold pending a new Corporate approach to enforcement.	347
Finance	Opportunity	Monitor budget for further in-year savings plus use of reserve funding set aside approved by Deputy s151	(347)
Policy & Strategy	Risk	Potential pressure within the forecast for Bristol Design regarding external income	53
Policy & Strategy	Opportunity	Mitigate pressure from current income review or Policy Initiatives reserve	(53)
Policy & Strategy	Risk	The Global Parliament of Mayors' Annual Summit aims to be funded by external grants and sponsorship, but has an underwriting of £150k by Bristol City Council if required. Present income forecasts indicate that only £66k may be needed, however sponsorship arrangements are being actively pursued and several are being negotiated and finalised, which may mitigate this risk entirely	66
Policy & Strategy	Opportunity	Mitigate pressure from Mayoral commissioning underspends or Policy Initiatives reserve	(66)
			0

## d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
<b>£3.5m</b>	<b>£8.3m</b>	<b>£0.1m</b>	<b>£8.3m</b>	<b>£0.0m</b>
		1% of budget	100% of budget	

Gross expenditure by Programme		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
		£000s				%	
RE01	ICT Refresh Programme	2,587	0	2,587	0	0%	100%
RE02	ICT Development - HR/Finance	1,700	0	1,700	0	0%	100%
RE03	ICT Strategy Development	2,612	29	2,612	(0)	1%	100%
RE04	Bristol Workplace Programme	756	35	756	0	5%	100%
RE05	Mobile Working for Social Care (Adults & Childrens)	665	0	665	0	0%	100%
<b>Total Resources</b>		<b>8,320</b>	<b>65</b>	<b>8,320</b>	<b>(0)</b>	<b>1%</b>	<b>100%</b>

### Key Messages

In the first quarter there has been minimal spend on capital projects within Resources. The procurement of a new HR/Payroll system recently signed a contract with a provider and has begun incurring capital costs as blueprinting and build work commences. It is expected the new system will go live in 2019/20.

In July, the ICT Strategy work was approved at Cabinet and will be expected to begin spending capital resource on related projects.